



TechnipFMC Completes Separation of Two Industry-Leading, Independent, Publicly Traded Companies

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LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Feb. 15, 2021-- Regulatory News:

TechnipFMC (NYSE: FTI) (PARIS: FTI) (ISIN:GB00BDSFG982) TechnipFMC today announced the completion of its spin-off transaction to create two industry leading, independent, publicly traded companies, TechnipFMC and Technip Energies.

In connection with the separation, the Technip Energies technical reference price was set at €9.00 ahead of its direct listing on the Euronext Paris Exchange where it will trade under the symbol "TE".¹

Doug Pferdehirt, Chairman and CEO of TechnipFMC, stated: "I am delighted to announce the successful completion of the separation transaction. As the market leader and industry's only fully integrated pure-play, we are uniquely positioned to transform our clients' project economics, helping them to

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Source: TechnipFMC plc