



## **TechnipFMC Awarded a Significant Integrated EPCI (iEPCI™) Contract for the Shell PowerNap project in the Gulf of Mexico**

August 22, 2019

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Aug. 22, 2019-- TechnipFMC (NYSE: FTI) (Paris: FTI) has been awarded a significant<sup>(1)</sup> integrated Engineering, Procurement, Construction and Installation (iEPCI™) contract by Shell for the PowerNap project, located in the Gulf of Mexico.

TechnipFMC will design, manufacture and install subsea hardware, including subsea tree systems, subsea distribution controls, topside controls, flying leads and connectors for three wells, in addition to the supply of 20 miles of production umbilical and flowlines.

Arnaud Pieton, President Subsea at TechnipFMC, commented: *"We are very pleased to have been awarded this iEPCI™ contract for the Shell PowerNap project. We look forward to executing the scope of work and to further expanding our 25-year successful relationship with Shell and our deep water portfolio in the Gulf of Mexico."*

PowerNap is a subsea tie-back project to the Olympus production hub and is located in Mississippi Canyon, Block MC943 in the Gulf of Mexico. The project is expected to complete installation in late 2021 and produce up to 35,000 barrels per day of oil equivalent at peak rates.

1. For TechnipFMC, a "significant" contract is between \$75 million and \$250 million

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### **Important Information for Investors and Securityholders**

Forward-Looking Statement

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