

TechnipFMC Reaches Global Resolution of U.S. and Brazilian Legacy Investigations

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- Simultaneous Agreements Include All U.S. and Brazilian Enforcement Authorities
- TechnipFMC Has a Robust Compliance Program

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Jun. 25, 2019-- Regulatory News:

TechnipFMC (NYSE:FTI) (Paris:FTI) has agreed to resolutions with the U.S. Department of Justice (DOJ), the U.S. Securities and Exchange Commission (SEC) Staff and the Brazilian authorities (the Federal Prosecution Service (MPF), the Comptroller General of Brazil (CGU), and the Attorney General of Brazil (AGU)) to resolve anti-corruption investigations in Brazil and relating to the intermediary, Unaoil. The Company has agreed to pay a total of \$301.3 million to these authorities to resolve investigations into conduct dating back over a decade ago. TechnipFMC fully cooperated with these authorities, and this is the first simultaneous resolution to include all U.S. and Brazilian authorities. TechnipFMC will not be required to have a monitor and will, instead, provide reports on its anti-corruption program to the Brazilian and U.S. authorities for two and three years, respectively.

Doug Pferdehirt, Chairman and CEO of TechnipFMC

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