



TechnipFMC Awarded Substantial Long-term Contract by Petrobras

October 11, 2021

NEWCASTLE & HOUSTON--(BUSINESS WIRE)--Oct. 11, 2021-- TechnipFMC (NYSE: FTI) (PARIS: FTI) has been awarded a substantial⁽¹⁾ long-term charter and services contract by Petrobras (NYSE: PBR) for the pipelay support vessel Coral do Atlântico.

The Brazilian-registered vessel has been secured on a three-year contract, with an option to extend. Operations offshore Brazil are expected to begin in the second quarter of 2022.

Coral do Atlântico is an important component of the Company's leading flexible pipe ecosystem in Brazil and will mainly be deployed in ultra-deepwater of up to 3,000 meters.

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