U I E ETS DT ST N A
EU IS IE ES T H CXHAR C NOAMM SS ON
W , . . 205 D C 4 9

F -KO M 8 R

U E E C TPO RTR N R R

) P 1S 15(O 3 TE E R 1 A 4 93

2 , 201 7A 6
Date of Report (Date of earliest event reported)

F T M C
(Exact name of registrant as specified in its charter)

E

I 2.02 O FR C

On April 26, 2017, TechnipFMC plc ("TechnipFMC") issued a news release announcing its financial results for the fiscal quarter ended March 31, 2017. A copy of the news release is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

I .01 F 9 S E

(d) Exhibits

Exhibit No.	Description
99.1	News Release issued by TechnipFMC dated April 26, 2017

IG US E T S A N R

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

F T M C

	By: /s/ Maryann T. Mannen
Dated: April 26, 2017	Name: Maryann T. Mannen
	Title: Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	News Release issued by TechnipFMC plc dated April 26, 2017

Press Release

TechnipFMC Reports First Quarter 2017 Diluted Earnings per Share of $0.41; Excluding Charges and Credits, Adjusted Diluted Earnings per Share of $0.71

- Company reported net income of $190.8 million and adjusted EBITDA of $684.4 million
- Company announced a $500 million share repurchase program and planning for a quarterly dividend following thir`D Ḋ

“Although the global energy market remains challenged, we benefit from the recovery of the short-cycle North America market as well as strong execution on our backlog of longer cycle projects.”

“In subsea, market acceptance of our combined offering has been demonstrated by an acceleration of front-end studies. These studies are being converted to iEPCI™ awards including the Shell Kaikias project. Other recent project awards, including mt s

Vessel utilization rate for the first quarter of 2017 was 68 percent, down from the 78 percent rate in the fourth quarter of 2016.

Subsea reported operating profit of $54.2 million; adjusted EBITDA was $238.6 million with margins of 17.3 percent. Adjusted EBITDA margins increased from the prior year pro forma results, despite the 42 percent revenue decline. Operating performance reflected the results of strong project execution, cost reductions, and restructuring.

Onshore/Offshore

Onshore/Offshore reported first quarter revenues of $1.8 billion. Major projects include Yamal LNG, Shell Prelude FLNG, and SIBUR Zapsib 2.

Revenues declined 19 percent from the prior-year quarter on a pro forma basis, which includes the full consolidation of Yamal LNG. Revenues were lower as a result of reduced project activity, notably in the Middle East and Americas.

Onshore/Offshore reported operating profit of $139.9 million; adjusted EBITDA was $152.2 million with margins of 8.6 percent.

Adjusted EBITDA and margins improved year-over-year, compared with the pro forma results, despite the revenue decline as project profitability improved with the achievement of key construction milestones.

Surface Technologies

Surface Technologies reported first quarter revenue of $248.4 million. Revenues were down 29 percent from the prior-year quarter, due in part to the exclusion of the first sixteen days of the current year quarter. In addition, the favorable impact from the continuing recovery in North America was partially offset by competitive pricing in international markets and lower product sales.

Surface Technologies reported an operating loss of $18.6 million; adjusted EBITDA was $36 million with margins of 14.5 percent.

Adjusted EBITDA and margins significantly improved year-over-year, despite the revenue decline primarily due to the benefit of product mix related to fluid control sales and a more favorable cost structure.

Corporate Items

Corporate income in the first quarter was $204.2 million, which included charges and credits of $51.1 million. The income in the quarter was primarily due to foreign exchange gains of $306.9 million.

Net interest expense was $81.7 million in the quarter, including $67.7 million from the remeasurement of a liability payable to joint venture partners.

[redacted]

b icA M F nT e C

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our more than 40,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

To learn more about us and how we are enhancing the performance of the world's energy industry, go to TechnipFMC.com and follow us on Twitter @TechnipFMC.

This communication contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Words such as "believe," "expect," "anticipate," "plan," "intend," "foresee," "should," "would," "could," "may," "estimate," "outlook" and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including the following known material factors:

- *reductions in client spending or a slowdown in client payments;*
- *unanticipated changes relating to competitive factors in our industry;*
- *demand for our products and services, which is affected by changes in the price of, and demand for, crude oil and natural gas in domestic and international markets;*
- *potential liabilities arising out of the installation or use of our products;*
- *cost overruns that may affect profit realized on our fixed price contracts;*
- *disruptions in the timely delivery of our backlog and its effect on our future sales, profitability, and our relationships with our customers;*
- *rising costs and availability of raw materials;*
- *ability to hire and retain key personnel;*
- *piracy risks for our maritime employees and assets;*
- *ability to attract new clients and retain existing clients in the manner anticipated;*
- *compliance with and changes in legislation or governmental regulations affecting us;*
- *international, national or local economic, social or political conditions that could adversely affect us or our clients;*

- *risks associated with The Depositary Trust Company and Euroclear for clearance services for shares traded on the NYSE and Euronext Paris, respectively;*
- *results on the United Kingdom’s referendum on withdrawal from the European union;*
- *risks associated with being an English public limited company, including the need for court approval of “distributable profits” and stockholder approval of certain capital structure decisions;*
- *compliance with covenants under our debt instruments and conditions in the credit markets;*
- *risks associated with assumptions we make in connection with our critical accounting estimates and legal proceedings;*
- *the risk that we may not be able to pay e e] blbe able t*

<u>TECHNIPFMC plc AND CONSOLIDATED SUBSIDIARIES</u>
<u>GAAP FINANCIAL STATEMENTS</u>

The U.S. GAAP financial statements for TechnipFMC plc and consolidated subsidiaries are provided on the following pages. The financial results reflect the following information:

- On January 16, 2017, TechnipFMC was created by the business combination of Technip S.A. (Technip) and FMC Technologies, Inc. (FMC Technologies).
- In December of 2016, Technip increased its ownership in the Yamal LNG Joint Venture and became the controlling shareholder Under US GAA

E H I F T P MCL P CN IODSE CU NDTS MSE D S A B R

E OE CSD IODSEN C N EDTSE MDT MTF I ASUO E OM N C N

(I)

	) (		
	T EM M		3
	201 7	201	
Revenue	$ 3,388.0	$ 2,405.7	
Costs and expenses	3,345.1	2,209.3	
	42.9	196.4	
Other income (expense), net	336.8	11.7	
Income before net interest expense and income taxes	379.7	208.1	
Net interest expense	(81.7)	(13.3)	
Income before income taxes	298.0	194.8	
Provision for income taxes	103.7	47.5	
Net income	194.3	147.3	
Net (income) loss attributable to noncontrolling interests	(3.5)	0.1	
Net income attributable to TechnipFMC plc	$ 190.8	$ 147.4	
Earnings per share attributable to TechnipFMC plc:			
Basic	$ 0.41	$ 1.25	
Diluted	$ 0.41	$ 1.21	
Weighted average shares outstanding:			
Basic	466.6	118.2	
Diluted	468.9	124.4	

E H I F T P MCL P CN IODSE CU NDTS MSE D S A B R
U I E SEG SES M BNT DT A AN
) (I

	) (T EM M 201 7	3 201
R		
Subsea	$ 1,376.7	$ 1,517.2
Onshore/Offshore	1,764.0	888.5
Surface Technologies	248.4	—
Other revenue and intercompany eliminations	(1.1)	—
	$ 3,388.0	$ 2,405.7
I		
Segment operating profit (loss)		
Subsea	$ 54.2	$ 196.4
Onshore/Offshore	139.9	58.5
Surface Technologies		

E H I F T P MCL P CN IODSE CU NDIS NSE DS A B R
U I E SEG SES M ENT DT A AN
(U)

	T EM	
	M	3
	201 7	201
I O		
Subsea	$ 666.0	$ 490.4
Onshore/Offshore	682.0	530.7
Surface Technologies	241.5	—
Total inbound orders	$ 1,589.5	$ 1,021.1

	M	3
	201 7	201
O B		
Subsea	$ 6,558.2	$ 6,978.8
Onshore/Offshore	9,066.0	9,401.7
Surface Technologies	432.0	—
Total order backlog	$ 16,056.2	$ 16,380.5

E H I F T P MCL P CN IODSEO CU NDIS NSE D S A B R

E OE CSD IODSEN C N DL E NHEE S A C S T BN

) (I

		) (		
		M, 201 7		3, D 201
Cash and cash equivalents	$	7,041.7	$	6,269.3
Trade receivables, net		2,433.3		2,024.5
Costs in excess of billings		1,036.8		485.8
Inventories, net		983.5		334.7
Other current assets		2,239.5		1,822.9
Total current assets		13,734.8		10,937.2
Property, plant and equipment, net		3,975.5		2,620.1
Goodwill		9,023.6		3,718.3
Intangible assets, net		1,580.0		255.4
Other assets		1,256.6		1,168.1
Total assets	$	29,570.5	$	18,699.1
Short-term debt and current portion of long-term debt	$	499.0	$	683.6
Accounts payable, trade		4,131.5		3,837.7
Advance payments		314.9		411.1
Billings in excess of costs		3,478.7		3,364.5
Other current liabilities		3,072.9		2,633.5
Total current liabilities		11,497.0		10,930.4
Long-term debt, less current portion		3,082.8		1,869.3
Other liabilities		1,431.5		820.0
TechnipFMC plc stockholders’ equity		13,552.8		5,091.1
Noncontrolling interests		6.4		(11.7)
Total liabilities and equity	$	29,570.5	$	18,699.1

E H I F T P MCL P CN IODAS Θ CU NIDIS MSE D S A B R
E CE CSD IODS ΘN C N EDTS E MDT MF AHOF SL COMS
) (I

) (

T EM
M 3

	201 7	201
Cash provided (required) by operating activities:		
Net income	$ 194.3	$ 147.3
Depreciation and amortization	154.1	74.6
Asset impairment charges	0.4	—
Trade accounts receivable, net and costs in excess of billings	267.7	8.8
Inventories, net	126.6	42.0
Accounts payable, trade	(168.8)	(84.0)
Advance payments and billings in excess of costs	(220.6)	(91.6)
Other	(202.7)	63.3
Net cash provided by operating activities	151.0	160.4
Cash provided (required) by investing activities:	RPHD	
Capital expenditures	(51.2)	(25.5)
Cash acquired in merger of Technip and FMC Technologies	1,479.2	—
Other investing	14.9	0.5
Net cash provided (required) by investing activities	1,442.9	(25.0)
Cash provided (required) by financing activities:		
Net increase (decrease) in debt	(820.1)	(249.8)
Other financing	(45.4)	(19.4)
Net cash required by financing activities	(865.5)	(269.2)))))o))o)o)HDQ
Effect of changes in foreign exchange rates on cash and cash equivalents	44.0	(97.7)
Increase in cash and cash equivalents	772.4	(231.5)
Cash and cash equivalents, beginning of period		

TECHNIPFMC plc AND CONSOLIDATED SUBSIDIARIES
NON-GAAP FINANCIAL MEASURES

The Reconciliation of U.S. GAAP to non-GAAP financial measures for TechnipFMC plc and consolidated subsidiaries are provided on the following page. The financial results reflect the following information:

- On January 16, 2017, TechnipFMC was created by the business combination of Technip S.A. (Technip) and FMC Technologies, Inc. (FMC Technologies).
- In December of 2016, Technip increased its ownership in the Yamal LNG Joint Venture and became the controlling shareholder. Under US GAAP, this would have resulted in full consolidation of the Joint Venture on the date of the transaction.

The Non-GAAP results for the three months ended March 31, 2017:

1. Include the results of Technip for the full period;
2. Include the results of FMC Technologies for the period January 17 to March 31, 2017; revenues of $112.9 million during the period from January 1 to January 16, 2017 were excluded, of which approximately 70 percent from Subsea and the remainder from Surface Technologies; and
3. Fully consolidate the Yamal LNG Joint Venture for the full period, within the Onshore/Offshore segment.

The Non-GAAP pro forma results for the three months ended March 31, 2016:

1. Include the results of both Technip and FMC Technologies for the full period;
2. Combine FMC Technologies' former Surface Technologies and Energy Infrastructure segments to form the pro forma Surface Technologies segment;
3. Purchase price accounting adjustments applied on an equal basis to first quarter 2017 results to provide comparability; and
4. Fully consolidate the Yamal LNG Joint Venture for the full period, within the Onshore/Offshore segment.

E H I F T P ML P CN IODSUOU NDTS NE DS A B R
E I IOLI CF GOR OAN P -GOTASAFI P I ANENU MECSAN NS A R
) (I ,

				T EM		
				M,201 7 3		
	S T	/O	O	S T	C O	T
Revenue	$ 1,376.7	$ 1,764.0	$ 248.4	$ (1.1)	$ 3,388.0	
Operating profit, as reported (pre-tax)	$ 54.2	$ 139.9	$ (18.6)	$ 204.2	$ 379.7	
Charges and (credits):						
Impairment and other charges	0.2	—	0.2	—	0.4	
Restructuring and other severance charges	6.5	(0.3)	1.2	1.9	9.3	
Business combination transaction and integration costs	1.5	—	0.8	52.3	54.7	
Purchase price accounting adjustments - non-amortization related	55.0	—	34.2	(3.0)	86.2	
Purchase price accounting adjustments - amortization related	34.0	—	9.0	(0.1)	42.9	
Subtotal	97.2	(0.3) ue	45.4	51.1	193.5	
A coun f6						