



Halliburton and TechnipFMC Launch Joint Subsea Fiber Optic Service

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Technology creates a paradigm shift to reduce reservoir uncertainty and lower total cost of ownership

HOUSTON--(BUSINESS WIRE)--Jul. 9, 2020-- Halliburton Company (NYSE: HAL) and TechnipFMC (NYSE:FTI) today introduced Odassea™, the first distributed acoustic sensing solution for subsea wells. The technology platform enables operators to execute intervention-less seismic imaging and reservoir diagnostics to reduce total cost of ownership while improving reservoir knowledge.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20200709005042/en/>

The Odassea service integrates hardware and digital systems to strengthen digital capabilities in subsea reservoir monitoring and production optimization. Halliburton provides the fiber optic sensing technology, completions and analysis for reservoir diagnostics. TechnipFMC provides the optical connectivity from the topside to the completions. Through the collaboration, operators can accelerate full field subsea fiber optic sensing, design and execution.

“We are excited to introduce a new technology platform which allows our customers to monitor reservoir performance in real-time,” said Trey Clark, vice president of Halliburton Wireline and Perforating. “By collaborating with TechnipFMC, we can harness our combined subsurface and subsea expertise to deliver differentiated products to the marketplace that provide value for our customers.”

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